

Bormla Local Council

Quarterly Report for the period ended 31st March 2016

PRIVATE AND CONFIDENTIAL

Prepared by: Bormla Local Council

INCOME STATEMENT for the period ended 31st March 2016

	€	€	€	€	€	€
	31/03/2016		31/03/2015		31/12/2015	
SALES						
Annual Govt. Income	110,600		107,257		429,028	
Amortisation of Government Grants	1,974		-		10,097	
Supplementary Government income	1,301		-		1,757	
Other Govt. Income	-		-		2,412	
Permits	3,831		625		7,598	
Contraventions	291		-		501	
Sentenced cases	-		-		547	
Tender Document fees	500		50		450	
Donations receivable	-		-		1,500	
Contributions	3,442		-		3,276	
Adverts - Council Magazine	-		-		147	
Bank Interest Received	77		46		507	
Bank Interest Received		122,016		107,979		456,726
OTHER INCOME						
LES Commission - Regions	1,346		1,453		6,234	
Receivables - W&E Bills-Grounds P. Delce	-		-		100	
		1,346		1,453		6,134
GROSS PROFIT / (LOSS)		123,362		109,432		462,860
EXPENSES						
Total Operational and Admin Expenses		(107,655)		(99,088)		(449,842)
NET PROFIT / (LOSS)		15,707		10,344		13,018

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ADMINISTRATIVE EXPENSES for the period ended 31st March 2016

	€	€	€	€
	31/03/2016	31/03/2015	31/12/2015	
EXPENSES				
Mayor's allowance	2,711	2,643	10,275	
Arrears - Mayor	-	19,326	297	
Employees' Salaries/Wages	13,266	-	78,507	
Executive secretary salary	7,283	-	-	
Arrears - Employees	-	-	3,730	
Bonuses	485	485	7,968	
Social Security Cont.	1,774	1,666	7,534	
Allowances	-	-	8,629	
Overtime	892	659	3,029	
Electricity	1,361	624	-	
Applications for electrical supply	-	-	900	
Water	74	152	3,368	
Comm.-Equipment Rental	312	257	984	
Comm.-Telephone Charges	61	191	534	
Operating Materials & Sup	584	538	3,949	
Cleaning Materials & Supp	128	94	611	
Uniforms	34	-	1,928	
Signs	346	116	1,468	
Road Markings	81	23	671	
Office Furniture & Equip.	-	30	71	
Patching	-	-	828	
Rent	544	539	2,308	
European organisations	140	-	-	
Printing	-	-	987	
Stationery	188	238	2,438	
Photocopier Paper	74	82	-	
Photocopier Service Agreement	283	286	-	
Postage	79	72	253	
Documentation	18	123	-	
Maintenance of Vehicles	133	562	1,526	
Hire of self drive cars	-	-	1,160	
Fuel	365	200	916	
Overseas Ticket	488	-	-	
Overseas - Subsistence & acco	700	-	-	
Public relations expenses	-	43	1,005	
Advertising	177	110	1,333	
Publications and newsletters	-	-	4,785	
Newspapers	229	259	-	
Newsletters	847	935	-	
Internet Services - E-Government	-	-	120	
Internet Services	104	79	-	
Librarian Fees	66	841	4,004	
Library Books	-	543	-	
Insurance Coverage	689	-	1,729	
Local Enforcement Bank Charges	1	1	-	
Bank Charges	78	76	189	
Refuse Collection	23,174	19,535	89,424	
Bulky Refuse Collection	5,395	3,023	11,834	
Tipping Fees	7,393	7,708	32,633	
Cleaning Services	300	-	45	
Road & Street Cleaning	3,794	8,550	35,851	
Clean-Public Conveniences	1,284	375	1,637	
Cleaning-Council Premises	1,289	1,202	5,271	
Clean.& Maint. - Soft Areas	8,194	8,194	32,837	
Street Lighting - Maintenance	2,263	1,963	7,977	
IT Development Services	711	35	1,561	
Town Planning Consultancy	-	2,550	9,789	
Legal services	68	291	3,386	
Court Fees	-	1,445	-	
Accountancy Services	1,502	971	3,885	
Other support services	118	-	-	
Other Hospitality Costs	559	585	3,821	
Annual General Meeting	69	-	-	
Jum il Kunsill Activity	-	400	2,800	
Social Events	-	100	-	
Cultural Events	-	-	7,189	
Xmas Activities	5,759	(667)	-	
Other Expenses	1,123	69	-	
Reimbursements to Coucillors & Staff	47	52	259	
Decrease in provision for doubtful debts	-	-	(2,346)	
Sundry Minor Expenses	746	882	3,318	
Asset Disposal Account	-	-	1,194	
Summons Expenses	33	-	-	
Other Expenses	-	-	689	
Dep. Expense-Construction	6,955	7,728	29,874	
Dep.Exp.-Office Furniture	423	574	2,237	
Dep.Exp-Urban Improvement	883	956	3,719	
Dep.Exp.-Office Equipment	322	396	1,440	
Dep.Exp-Plant & Machinery	383	66	251	
Dep.Exp. - Motor Vehicles	59	74	282	
Dep.Exp.- Computer Equipment	213	238	854	
Amortisation - IT Development Costs	-	-	95	
Total Expenses	107,655	99,088	449,842	

Prepared by: Bormla Local Council
BALANCE SHEET as at 31st March 2016

	€	€	€	€	€	€
	31/03/2016		31/03/2015		31/12/2015	
<u>ASSETS</u>						
<u>Non-current Assets</u>						
<u>Fixed Assets</u>						
Construction	798,600		798,600		798,600	
Office Furniture/Fittings	52,407		62,476		61,481	
New Street Signs	21,693		21,693		21,693	
Urban Improvements	199,971		199,049		199,049	
Trees	13,609		13,609		13,609	
Office Equipment	30,996		32,310		33,192	
IT Developments Costs	510		510		510	
Plant and Machinery	14,948		5,959		5,959	
Motor Vehicles	8,269		8,269		8,269	
Assets Still Under Construction			1,639		1,639	
Acc.Dep.-Office Furniture	(33,130)		(32,921)		(32,347)	
Accum.Dep.-Street Paving	(21,693)					
Acc.Dep.-Urban Improvement	(166,807)		(163,161)		(162,205)	
Acc.Dep.-Office Equipment	(21,085)		(21,205)		(22,845)	
Acc.Dep-Plant & Machinery	(5,394)		(4,827)		(4,760)	
Accum.Dep.-Motor Vehicles	(7,202)		(6,935)		(6,861)	
Accum Dep.- IT Development Costs	(413)		(312)		(223)	
		347,323		384,129		393,255
<u>Current Assets</u>						
Debtors Control Account	32,892		30947.29		34,434	
Prepayments	1,485		1231.12		1,589	
Accrued income	5,080		2047.59		4,962	
LES operating acc 16506102030	455		3003		1,351	
HSBC - 040-063059-050 SAV.	109,606		72413.59		64,168	
BOV Operating Account 4011072139	4,566		4543.33		4,050	
B.O.V. Sav 1650602043 L.E.S.	1,719		1381.22		2,956	
Petty Cash Account	207		462.74		149	
		483,571		444,256		442,517
Total Assets	830,894		828,385		835,772	
<u>EQUITY AND LIABILITIES</u>						
<u>Capital and Reserves</u>						
<u>Retained Income</u>						
Profit & Loss Account	(324,074)		(305,578)		(298,935)	
Net Profit/Loss this year	(15,707)		(10,344)		(1,359)	
		339,780		315,922		300,293
<u>Current Liabilities</u>						
Prov for Doubtful Debts - Debtors Cont.	(7,887)		(9,686)		(9,686)	
HSBC - 040-063059-001 CUR.	(19,178)		(22,164)		(10,353)	
Provision for LES Doubtful Debts	(327,225)		(327,772)		(327,772)	
Creditors Control Account	(30,631)		(28,967)		(43,844)	
Accruals Account	(18,886)		(24,067)		(38,355)	
Amounts due to other Local Councils	(374)		(326)		(920)	
Unidentified Deposits	(291)		(291)		(291)	
		404,472		413,274		431,222
<u>Long Term Liability</u>						
Deferred Income	86,642		99,190		104,162	
		86,642		99,190		104,162
Total Equity and Liabilities	830,894		828,385		835,677	

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed January to March 2016 indicate the financial quarter, whilst the tables headed January to March 2016, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter January to March 2016			January to March 2016	
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL
		€	€	€	€	€
2 Income						
0 Government		108,875	108,875	107,500	108,875	108,875
20 Bye-laws		4,622	4,622	3,250	4,622	4,622
90 Investment		77	77	-	77	77
100 General		9,788	9,788	2,515	9,788	9,788
TOTAL		123,362	123,362	113,265	123,362	123,362
1 Expenditure						
1000 Personal emoluments		26,411	26,411	25,810	26,411	26,411
2000 Operations and maintenance		72,005	72,005	102,480	72,005	72,005
7000 Capital expenditure - Dep'n		9,239	9,239	-	9,239	9,239
TOTAL		107,655	107,655	128,290	107,655	107,655
Balance		15,707	15,707	- 15,025	15,707	15,707
Opening Cash and Bank Balances				97,712	97,712	
Less	Future Commitments					
Add:	Balance (Surplus/(Deficit)			15,707	15,707	
	Available Funds			113,419	113,419	
	Allocation during Current Year			442,400	442,400	
	Net Current Assets			79,099	79,099	
	% Financial Situation Indicator			17.88%	17.88%	

Notes:

- The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi).
The net current assets as at Year to date 2016 amounted to €79,099
- The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.

Alison Zerafa
Mayor

Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter January to March 2016			January to March 2016	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
2	Income					
0000	<u>Government</u>					
0001/000	Annual	110,600	110,600	107,500	110,600	107,500
0002/000	Supplimentary Government income	1,301	1,301	-	1,301	-
0005/000	Government Grants	- 3,026	- 3,026	-	- 3,026	-
		108,875	108,875	107,500	108,875	107,500
0020	<u>Bye-Laws</u>					
0035/000	Permits	3,831	3,831	-	3,831	-
0036/000	Contravention of bye-laws	291	291	1,250	291	1,250
0066/000	Tender Document fees	500	500	-	500	-
		4,622	4,622	3,250	4,622	3,250
0090	<u>Investment</u>					
0091/000	Bank interest receivable	77	77	-	77	-
		77	77	-	77	-
0100	<u>General</u>					
0039/000	LES Comission - Region	1,346	1,346	-	1,346	-
0120/000	Contributions	8,442	8,442	2,515	8,442	2,515
		9,788	9,788	2,515	9,788	2,515
TOTAL		123,362	123,362	113,265	123,362	113,265

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter January to March 2016			January to March 2016	
		ACTUAL	TOTAL	BUDGET	ACTUAL	BUDGET
		€	€	€	€	€
1 Expenditure						
1000	Personal Emoluments					
1100/000	Mayor's allowance	2,711	2,711	2,452	2,711	2,452
1101/000	Arrears - Mayor	-	-	-	-	-
1200/000	Employee salaries and wages	13,266	13,266	17,749	13,266	17,749
1201/000	Executive secretary salary	7,283	7,283	-	7,283	-
1202/000	Arrears - Employees	-	-	-	-	-
1300/000	Bonuses	485	485	485	485	485
1500/000	Social Security Contributions	1,774	1,774	1,775	1,774	1,775
1600/000	Allowances	-	-	2,200	-	2,200
1700/000	Overtime	892	892	1,150	892	1,150
		26,411	26,411	25,810	26,411	25,810
2000	Operations and maintenance					
2100	Utilities	1,809	1,809	4,600	1,809	4,600
2200	Materials and supplies	745	745	1,088	745	1,088
2300	Repair and upkeep	428	428	26,650	428	26,650
2400	Rent	544	544	625	544	625
2500	National/International memberships	140	140	-	140	-
2541	Office services			920	-	920
2600	Stationery	642	642	920	642	920
2700	Transport	498	498	441	498	441
2800	Travel	1,188		-	1,188	-
2900	Information services	1,423	1,423	1,693	1,423	1,693
3000	Contractual services	53,854	53,854	55,353	53,854	55,353
3100	Professional services	2,399	2,399	4,391	2,399	4,391
3200	Course Subsidies - Local Residents			-	-	-
3300	Community and hospitality	6,387	6,387	4,725	6,387	4,725
3400	Incidental expenses (inc bad debts)	1,915	1,915	1,075	1,915	1,075
3600	Local Enforcement Expenditure	33	33	-	33	-
		72,005	70,817	102,480	72,005	102,480
8000	Capital expenditure - Depreciation Charges					
8001/000	Dep. Expense-Construction	6,955	6,955	-	6,955	-
8002/000	Dep.Exp.-Office Furniture	423	423	-	423	-
8005/000	Dep.Exp-Urban Improvement	883	883	-	883	-
8006/000	Dep.Exp.-Office Equipment	322	322	-	322	-
8007/000	Dep.Exp-Plant & Machinery	383	383	-	383	-
8008/000	Dep.Exp. - Motor Vehicles	59	59	-	59	-
8009/000	Dep.Exp.- Computer Equipment	213	213	-	213	-
		9,239	9,239	-	9,239	-
TOTAL		107,655	106,468	128,290	107,655	128,290
Profit / (Loss) for period		15,707	16,894	(15,025)	15,707	(15,025)

BORMLA LOCAL COUNCIL
Available Funds as at 31st March 2016

	€ 31 March 2016	€ 31 March 2015	€ 31 December 2015
Disposable income available to council;			
HSBC - 040-063059-001 CUR.	(19,178)	(22,164)	(11,561)
LES operating acc 16506102030	455	3,003	1,996
HSBC - 040-063059-050 SAV.	109,606	72,414	127,903
BOV Operating Account 4011072139	4,566	4,543	1,026
B.O.V. Sav 1650602043 L.E.S.	1,719	1,381	1,688
Petty Cash Account	170	917	197
 Amounts yet to be received by Bormla LC from various debtors	 25,005	 21,261	 21,720
Total Available funds	122,344	81,355	142,969
 Total creditors yet to be paid	 30,631	 28,967	 38,518
Accruals - invoices not yet entered in system but already absorbed	18,886	24,067	55,766
Total Funds due (still to be paid)	49,517	53,034	94,284
 Total available income	 <u><u>72,826</u></u>	 <u><u>28,321</u></u>	 <u><u>48,686</u></u>